

Mining Industry *Moves.*

Who moved where across the global mining industry this quarter — and what the moves say about where the industry is heading.

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APPOINTMENTS TRACKED

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NEW CEOs AT THE MAJORS

1

MERGER LEADERSHIP TEAM NAMED

Three stories shaped the *quarter*.

01

BHP changes the guard

Brandon Craig took the CEO chair on 1 July and reshaped the top table. Two more BHP executives left to run Albemarle and Northern Star.

02

Anglo Teck names its team

The merged company's nine-person executive team was announced on 30 July — five from Anglo American, four from Teck.

03

Newmont's new bench

A new COO, CFO and Chief Technical Officer all took office on 1 July — every one promoted from inside.

*Succession is being decided from within at the majors — **the external hire is now the exception, not the rule.***

Four chief executives, *one quarter.*

Brandon Craig

CHIEF EXECUTIVE OFFICER • BHP

Took over from Mike Henry on 1 July. Craig split his old President Americas role in two, naming Jessica Farrell to lead North American operations and moving Edgar Basto from COO to Chief Enterprise Performance Officer.

Suresh Vadnagra

MANAGING DIRECTOR & CEO • NORTHERN STAR RESOURCES

Named in July to succeed Stuart Tonkin from 5 October. Vadnagra ran Glencore's nickel and zinc industrial assets and was Chief Technical and Projects Officer at Newcrest. The change came under activist pressure from Elliott.

Rag Udd

PRESIDENT & CEO • ALBEMARLE

BHP's Chief Commercial Officer was named in September to lead the world's largest lithium producer from 1 February 2027, after more than 25 years leading global resources businesses.

Sebastiaan Bock

CEO, REST OF WORLD • BARRICK MINING

Appointed 11 August to lead Barrick's gold and copper operations outside North America, reporting to CEO Mark Hill. Joined in 2019 as CFO for Africa and the Middle East; the region's COO since 2022.

SOURCES • BHP • NORTHERN STAR • ALBEMARLE • BARRICK • JULY-SEPT 2026

Nine seats at the top of the *merged* company.

Duncan Wanblad

CHIEF EXECUTIVE OFFICER • FROM ANGLO AMERICAN

CEO of Anglo American since 2022, Wanblad leads the combined company. Jonathan Price, Teck's CEO since 2022, becomes Deputy CEO and Chief Strategy Officer.

Ruben Fernandes

CHIEF OPERATING OFFICER • FROM ANGLO AMERICAN

Anglo American's COO since 2025 takes operational charge of the merged portfolio, with John Heasley continuing as Chief Financial Officer.

Karla Mills

CHIEF PROJECTS OFFICER • FROM TECK

Teck's Chief Project Development Officer since 2024 takes the projects brief for the combined copper growth pipeline.

Ian Anderson

CHIEF PEOPLE OFFICER • FROM TECK

Teck's Chief Commercial Officer moves to the people brief — the integration's hardest job. Lyndon Arnall (Teck), Alison Atkinson and Matt Walker (Anglo) round out the nine.

SOURCE • ANGLO AMERICAN PRESS RELEASE • 30 JULY 2026

Newmont's new bench, *promoted from within.*

Mark Rodgers

CHIEF OPERATING OFFICER • NEWMONT

Steps up from Managing Director, Africa and Asia Pacific, to run the operating portfolio of the world's largest gold producer.

Brian Tabolt

CHIEF FINANCIAL OFFICER • NEWMONT

Previously Chief Accounting Officer and Group Head, Finance. An internal succession into one of the most visible CFO seats in the sector.

David Thornton

CHIEF TECHNICAL OFFICER • NEWMONT

Moves from Managing Director, Americas, into the technical brief. David Fry is promoted alongside him to Executive Vice President, Project Development.

Bryan Quinn

PRESIDENT, GLOBAL OPERATIONS • PEABODY

Joined 1 August from Aurelia Metals, where he was CEO. More than 30 years in large-scale open-cut and underground coal and manganese operations.

SOURCES • NEWMONT • PEABODY • JUNE-JULY 2026

Operators moving to the *single-asset* end of the market.

Michael Deal

SVP & CHIEF OPERATING OFFICER • HYCROFT MINING

Started 24 August. Most recently VP Operations at First Majestic Silver, with earlier roles at Nevada Gold Mines, OceanaGold, Romarco and Newmont — 20+ years in North American gold and silver.

Colin Bower

CHIEF OPERATING OFFICER • GUANAJUATO SILVER

Named 9 September to oversee the Mexican operations. Previously VP Operations at First Majestic, Executive GM at Barrick and Nevada Gold Mines, and senior roles at KGHM and BHP's Escondida.

Elijah Tyshynski

CHIEF FINANCIAL OFFICER • OSISKO GOLD ROYALTIES

Announced 2 September, succeeding Alexander Dann, who is retiring from the Montréal-based royalty and streaming company.

Mark Cutifani

NON-EXECUTIVE DIRECTOR • NORTHERN STAR RESOURCES

The former Anglo American CEO joined the Northern Star board on 14 September as the company reset its leadership under investor pressure.

SOURCES • HYCROFT • GUANAJUATO SILVER • OSISKO • NORTHERN STAR • JULY-SEPT 2026

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